

# Key Performance Indicators Mid-Year Report

University of the Virgin Islands  
Board of Trustees Meeting  
March 13, 2010



Prepared by:  
Office of Institutional Research and Planning

# Mid-Year Report



## Key Performance Indicators

- Enrollment (Brief Summary)
- Financial
- Research
- Development

# Financial Indicators

All references to FY 2009 are based on unaudited numbers.

# Financial Indicators\* – FY 2009

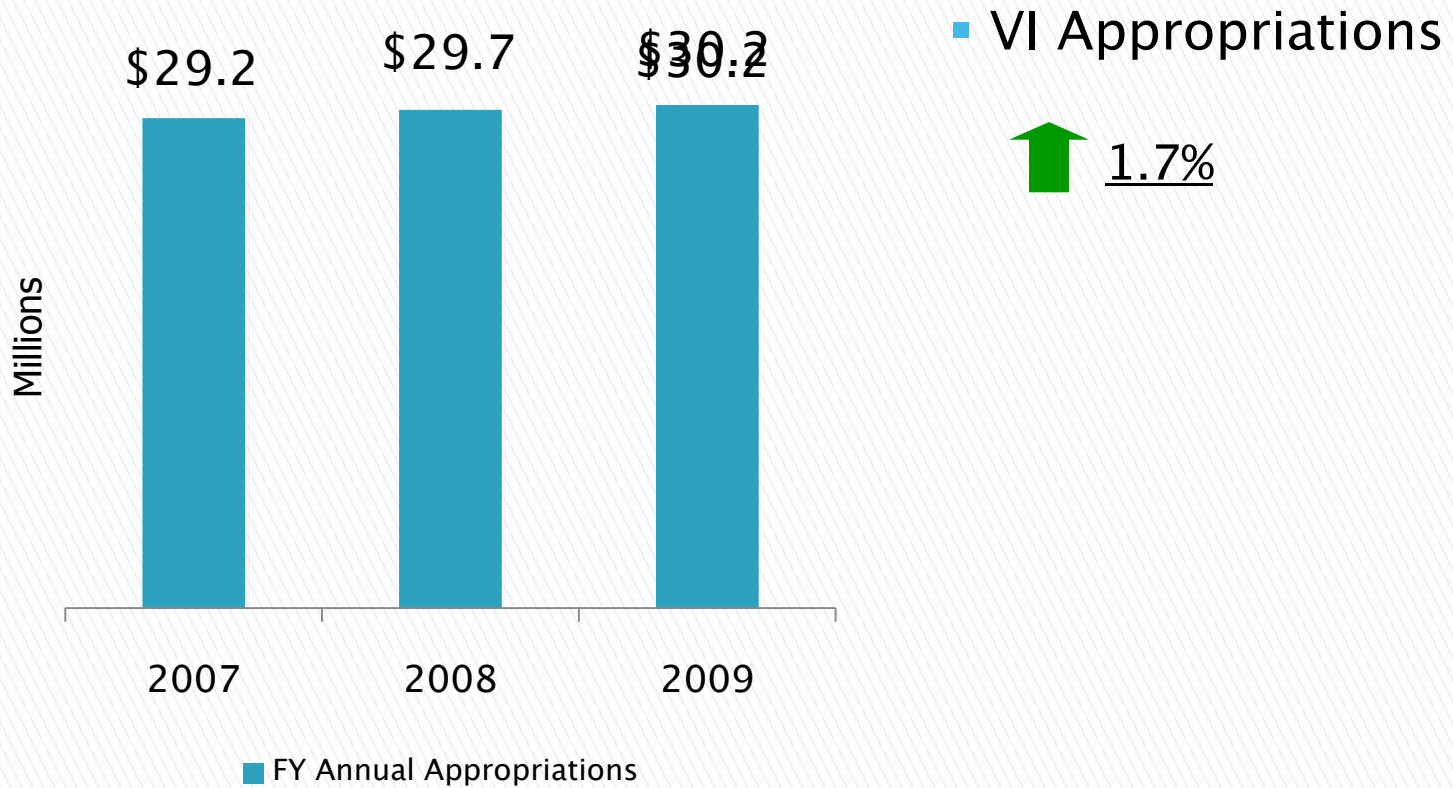
- ▶ **VI Government Support\*\***  1%  
(Appropriations FY 09 – \$31,446,072)  
(Appropriations FY 08 – \$31,018,441)
- ▶ **UVI Operating Revenues\*\*\***  15%  
(Unrestricted FY 09 – \$34,247,330)  
(Unrestricted FY 08 – \$29,709,213)

\* Financial Indicators refer to actual unrestricted operating revenues and not projected revenues. (Source: UVI Administration and Finance)

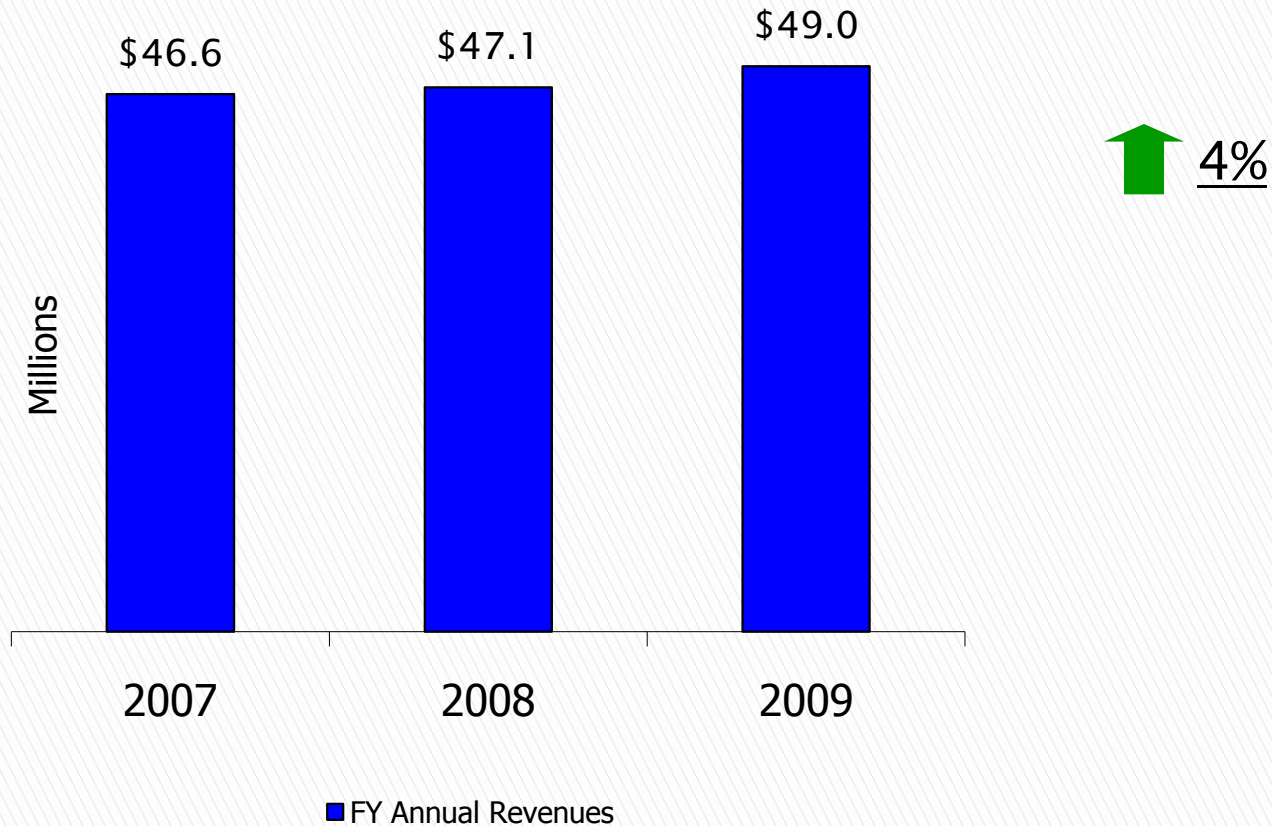
\*\*Operating Revenues (unrestricted) = tuition and fees + federal grants and contracts excluding student grants + state grants and contracts + auxiliary + miscellaneous income. (Source: UVI Administration and Finance)

\*\*\*FY2009 numbers are unaudited / FY 2008 Audited Statement

# Operating Appropriations from VI Government to UVI

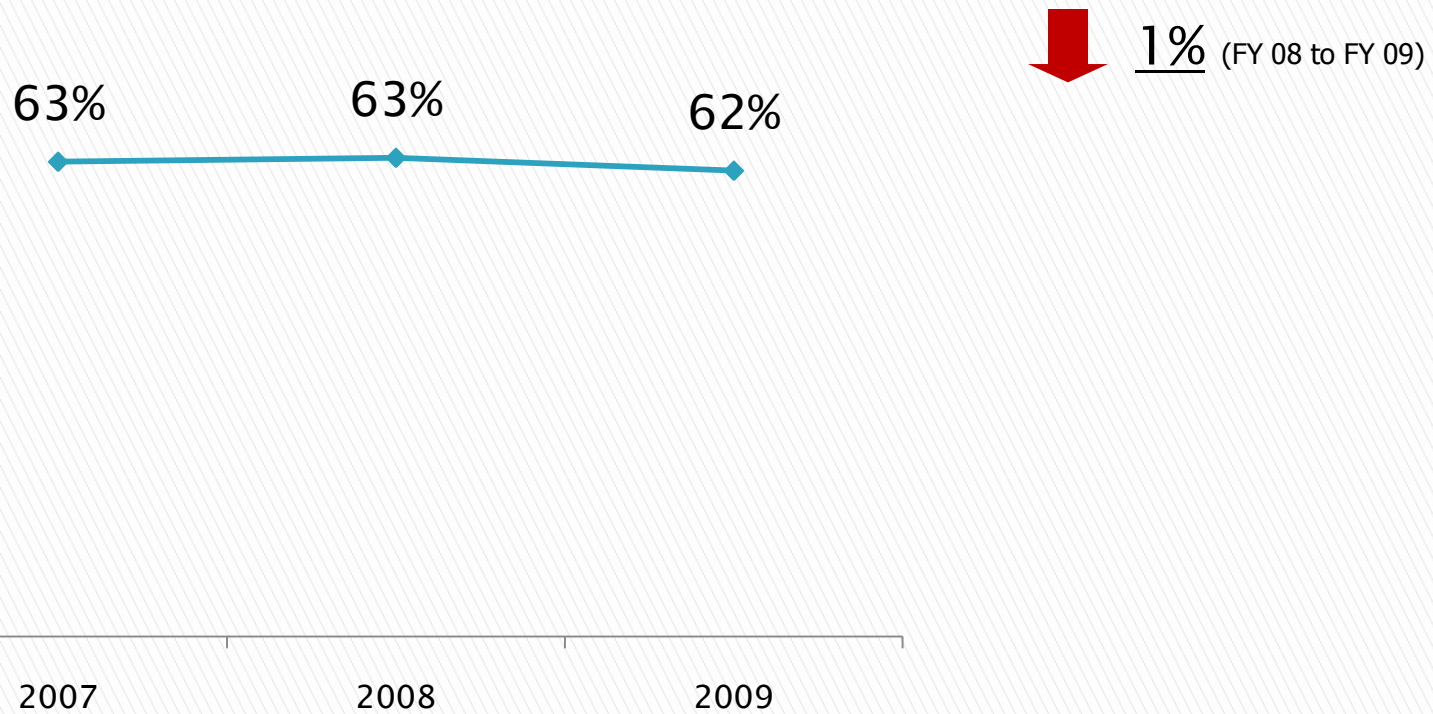


# UVI's Total Operating Revenues\*



\*Operating revenues (unrestricted) = tuition and fees + government operating appropriations + auxiliary + miscellaneous income.

# % of VI Gov't Operating Appropriations to UVI's Operating Revenues





# Core Revenues Defined

- ▶ Total revenues for the essential education activities of the institution. Core revenues for public institutions (...GASB standards) include:
  - Tuition and fees
  - Government appropriations (federal, state, and local)
  - Government grants and contracts
  - Private gifts, grants, and contracts
  - Investment income
  - Other operating and non-operating sources
  - Other revenues and additions
- ▶ Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, residence halls), hospitals, and independent operations. (Source: IPEDS Glossary)



# Core Revenues FY 2008\*

	Core Revenues*
Tuition and fees	\$10,986,411
Government appropriations (federal, state, and local)	\$31,018,441
Government grants and contracts	\$17,371,990
Private gifts, grants, and contracts	\$556,247
Investment income	\$0
Other operating and non-operating sources	\$0
Other revenues and additions	\$351,872
Total Core Revenues	\$60,284,961

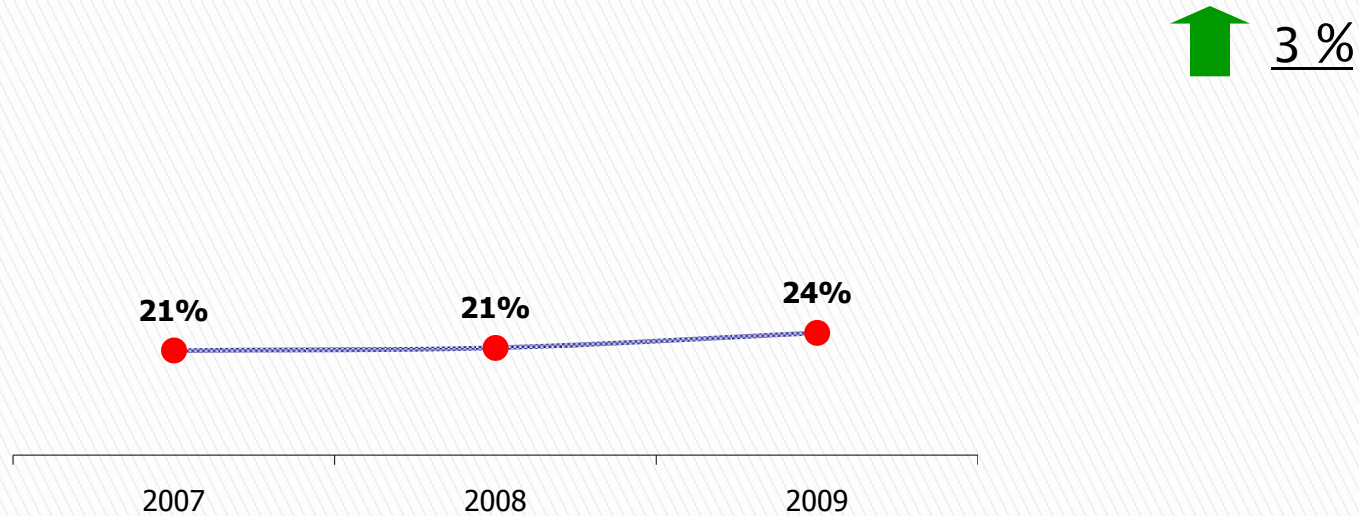
\* UVI Revenues for FY 2008 (Audited)\*

# Appropriations as % of Core Revenues\*

## Peer Comparisons – FY 2008

▪ University of Puerto Rico–Aguadilla*	64
▪ SUNY College at Purchase	55
▪ University of the Virgin Islands	52
▪ Eastern Oregon University	49
▪ Peru State College	47
▪ Montana State University–Northern	45
▪ University of Guam	44
▪ Savannah State University	43
▪ Kentucky State University	40
▪ Lake Superior State University	40
▪ Mississippi University for Women	38
▪ Lander University	35
▪ University of Mary Washington	33
▪ Keene State College	18
▪ Castleton State College	16

# Percentage of Tuition and Fees to Total UVI's Operating Revenues



# Tuition + Fees as % Core Revenues Peer Institutions – FY 2008

Keene State College	63
Castleton State College	59
Lake Superior State University	40
University of Mary Washington	39
Lander University	35
Eastern Oregon University	29
Peru State College	25
Montana State University–Northern	24
SUNY College at Purchase	24
Kentucky State University	18
University of the Virgin Islands	18
Mississippi University for Women	17
Savannah State University	14
University of Guam	13
University of Puerto Rico–Aguadilla	6

# Summary Revenues FY 2008\*

## Actual Sources of Funds

• Unrestricted Revenues	\$47,368,384		<u>5%</u>
• Federal Restricted Revenues	\$14,089,088		<u>1%</u>
• Local Capital Appropriation (Debt Service)	\$ 3,192,205		<u>0%</u>
• Gifts	\$ 556,249		<u>42%</u>
• Net Investment Income	\$(2,888,164)		<u>159%</u>
• Total Actual Sources of Funds FY2008	\$62,317,762		<u>9%</u>

\*Based on FY 2008 Audited Financial Statements.

# Summary Changes in Net Assets FY 2008\*

## Changes in Net Assets



Total Revenues (All sources)	\$62,317,762	
Total Operating Expense (excluding Depreciation + Interest on Indebtedness)	(\$61,268,232)	
Net Revenues before Interest and Depreciation Expenses		\$1,049,530
Interest Payment on Indebtedness	(\$2,509,377)	
Depreciation Expense	(\$2,139,670)	
Total of Interest and Depreciation		(\$4,649,047)
Increase in Net Assets		(\$3,599,517)

\*Based on 2008 Audited Financial Statements.

# Research Indicators

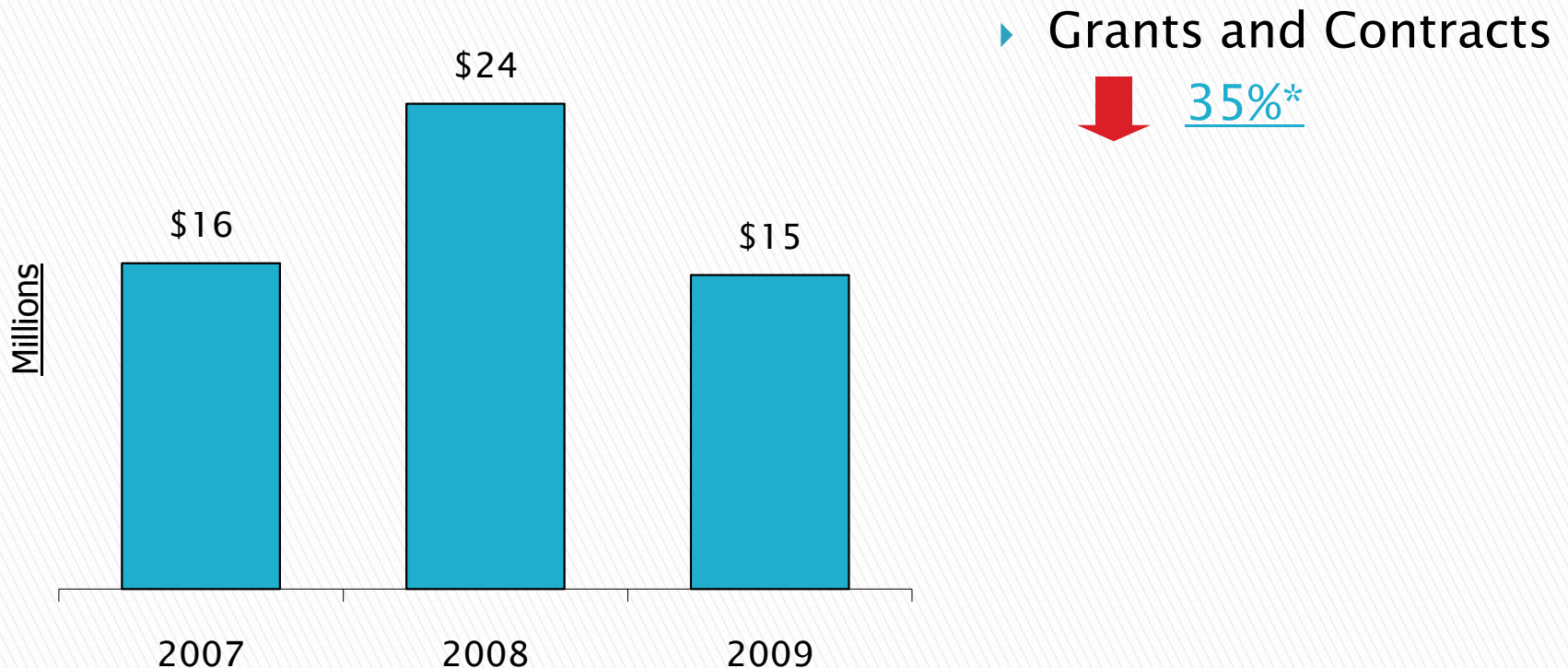


# Research Indicators FY 2009

- ▶ Awarded Grants and Contracts\*  35%
- ▶ UVI is 2nd amongst peers in amount of money received in federal grants 

\*The total amount of grants and contracts are reported in the fiscal year in which they are received, regardless of the number of years covered.

# Externally Funded Grants and Contracts Awarded FY 2009



\*Based on actual numbers. Calculation:  $\frac{\$15,213,859 - \$23,519,002}{\$23,519,002} = -35\%$

VISION 2012 3D - Increase mission-centered grants acquisitions that support and promote research and community development. AMP 1,b, ii, d, Provide support to University/s grant-seeking and grants administrative efforts.

# Federal Grants\* FY 2008

## Peer Comparisons

University of Guam	\$25,913,356
University of the Virgin Islands	\$22,876,867
Savannah State University	\$13,315,557
Kentucky State University	\$12,650,842
SUNY at Purchase College	\$4,874,526
Montana State University–Northern	\$2,279,725
Eastern Oregon University	\$2,081,397
Keene State College	\$1,761,283
Castleton State College	\$1,306,383
Mississippi University for Women	\$910,517
Lake Superior State University	\$729,348
University of Mary Washington	\$602,334
Lander University	\$449,732
University of Puerto Rico–Aguadilla	\$35,249

\*Federal operating grants and contracts are revenues from federal government agencies that are for specific research projects or other types of programs and that are classified as operating revenues. \*\* These figures have been updated by Sponsored Programs.

# Local Grants\*FY 2008

## Peer Comparisons

Mississippi University for Women	\$6,814,643
SUNY at Purchase College	\$3,608,341
Kentucky State University	\$2,276,728
University of Puerto Rico–Aguadilla	\$1,244,582
Eastern Oregon University	\$1,061,751
University of the Virgin Islands	\$481,835
Montana State University–Northern	\$394,472
University of Guam	\$376,800
Lander University	\$279,667
Lake Superior State University	\$172,481
Savannah State University	\$107,383
Castleton State College	\$90,153
Keene State College	\$78,062
University of Mary Washington	\$36,957

# Development Indicators

# 1<sup>st</sup> Quarter Report

## with Quarter to Quarter Comparisons

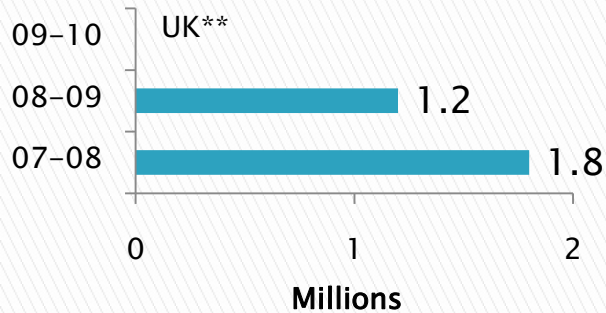
### 10/1/2009 to 1/31/2010

- ▶ Cash Contributions ↓ 18%
- ▶ Number of Alumni Contributing ↓ 22%
- ▶ Number of Trustees Contributing ↓ 5%
- ▶ Alumni Contributions ↓ 47%
- ▶ Trustees Contributions ↓ 47%
- ▶ Cabinet (NA)

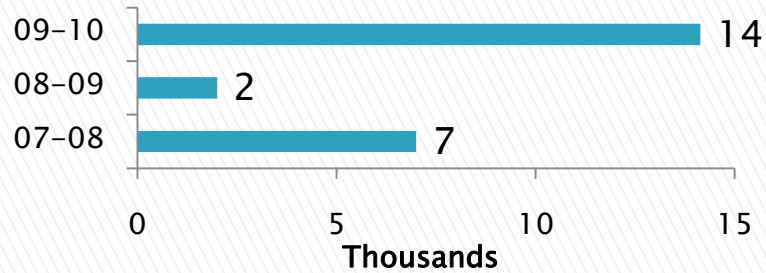
# Annual Fund Contributions

## FY 09 – 10 1<sup>st</sup> Quarter Report\*

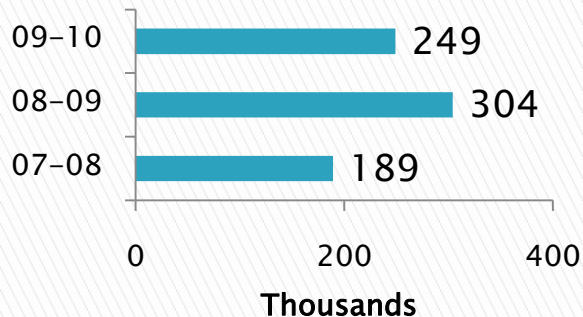
Goal



Gifts in Kind




Cash



■ Total \$263,198 (10/01/09 to 1/30/10)

■ Cash \$249,056  
 ■  18%

■ Gift in Kind \$14,142  
 ■  492%

\*These totals represent quarter to quarter comparisons only.

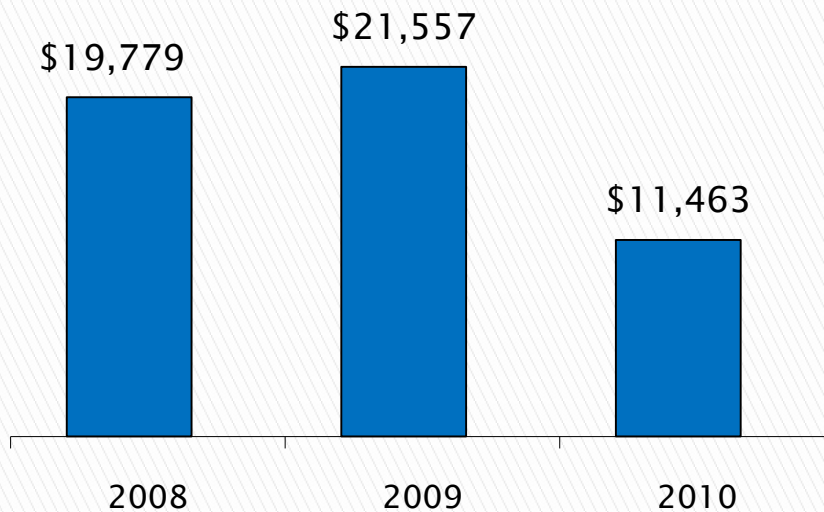
\*\* Goal has not been set.

Numbers are rounded to the nearest whole number.



# Alumni Contributions

## FY 09 – 10 1<sup>st</sup> Quarter Report\*



\* These totals represent quarter to quarter comparisons only.

▶ Total \$11,463 (10/01/09 to 1/30/10)

↓ 47%

▶ Total Alumni Giving = 111

↓ 31 Alumni / 22%

▶ Average Gift = \$104

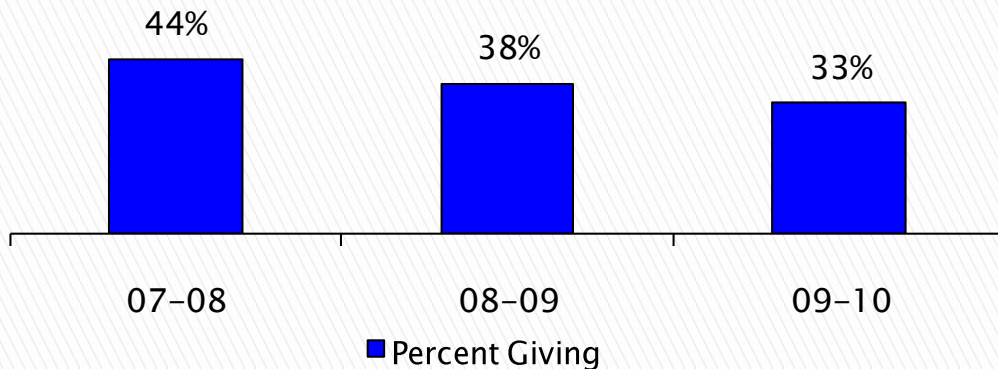
↓ 32%

▪ Median Gift = \$25

↓ 67%

# Trustees Contributions

## FY 09 – 10 1<sup>st</sup> Quarter Report



- ▶ Total \$11,350
  - 47%
- ▶ Total Trustees Giving
  - 1 Trustee (5/15)
- ▶ Average Gift, \$2,270
  - 37%
- ▶ Median Gift = \$1,750
  - 30%

\* These totals represent quarter to quarter comparisons only.

# Cabinet Contributions

- ▶ Total = \$970
- ▶ Total Cabinet Giving = 3/10
  - 30 %
- ▶ Average Gift = \$323.33
  - Median Gift = \$230.00

# Thank You!

Office of Institutional Research and Planning